



Sigma Advanced Systems

Corporate Presentation

April 2026

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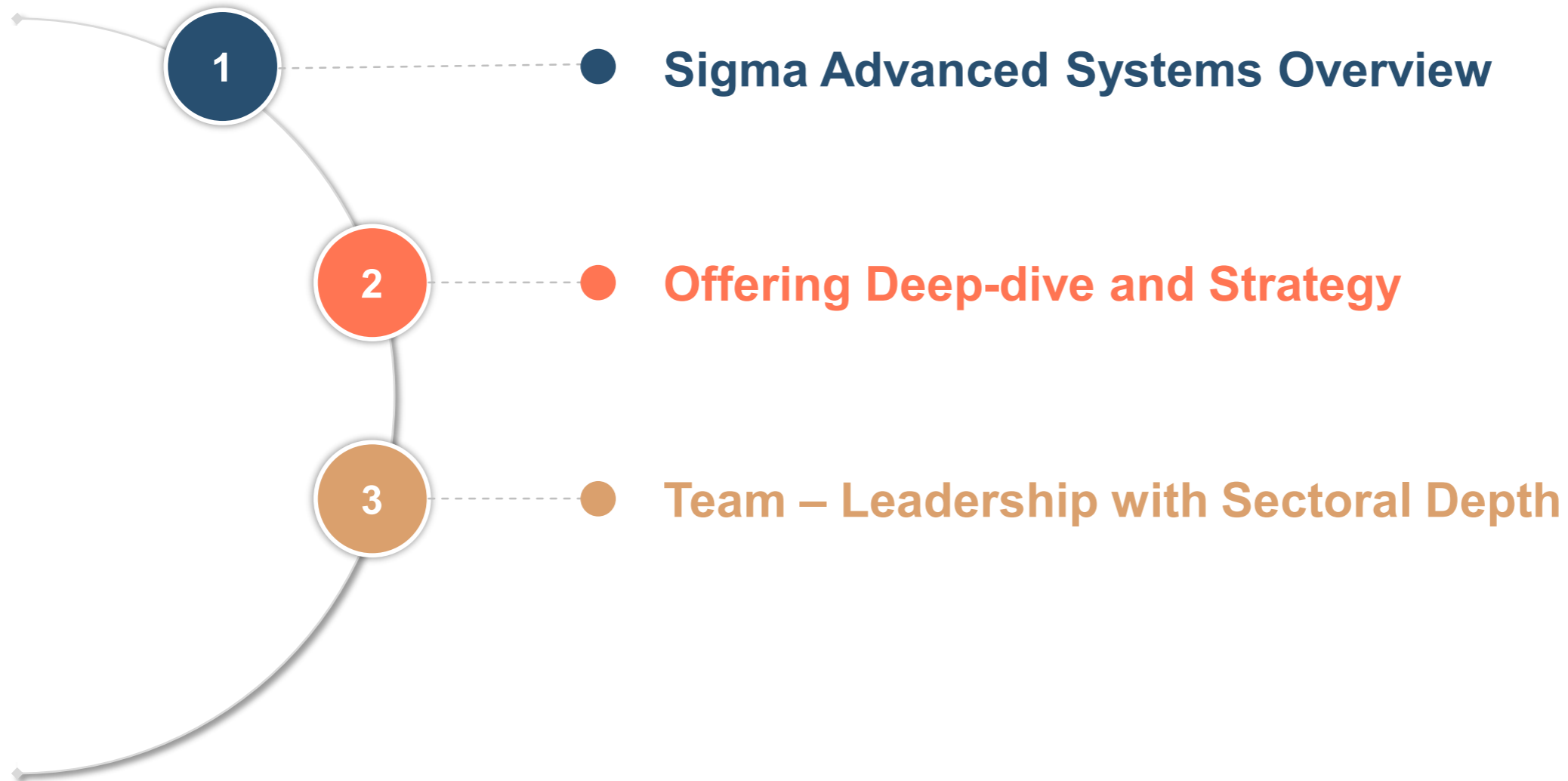
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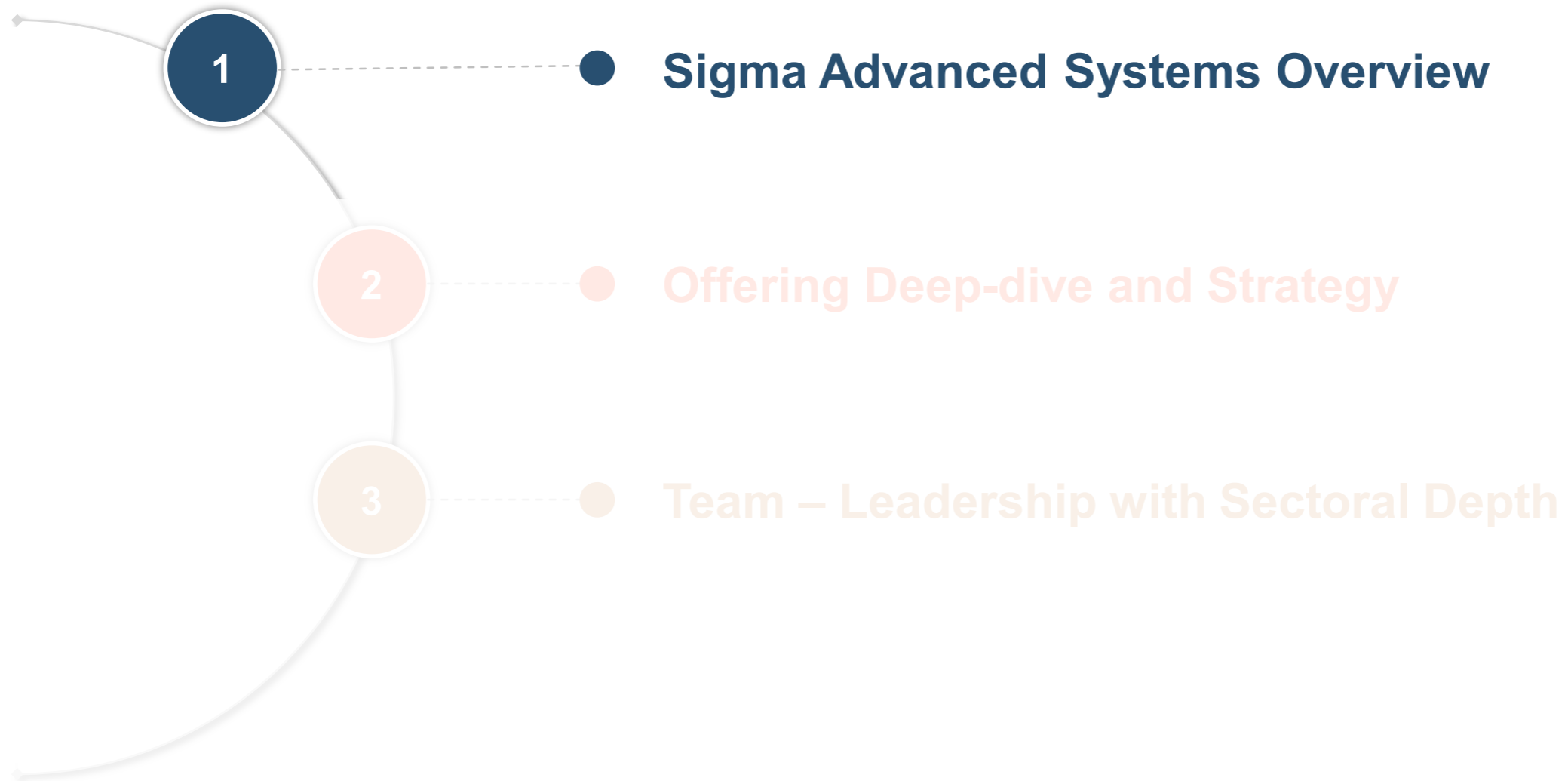
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Agenda



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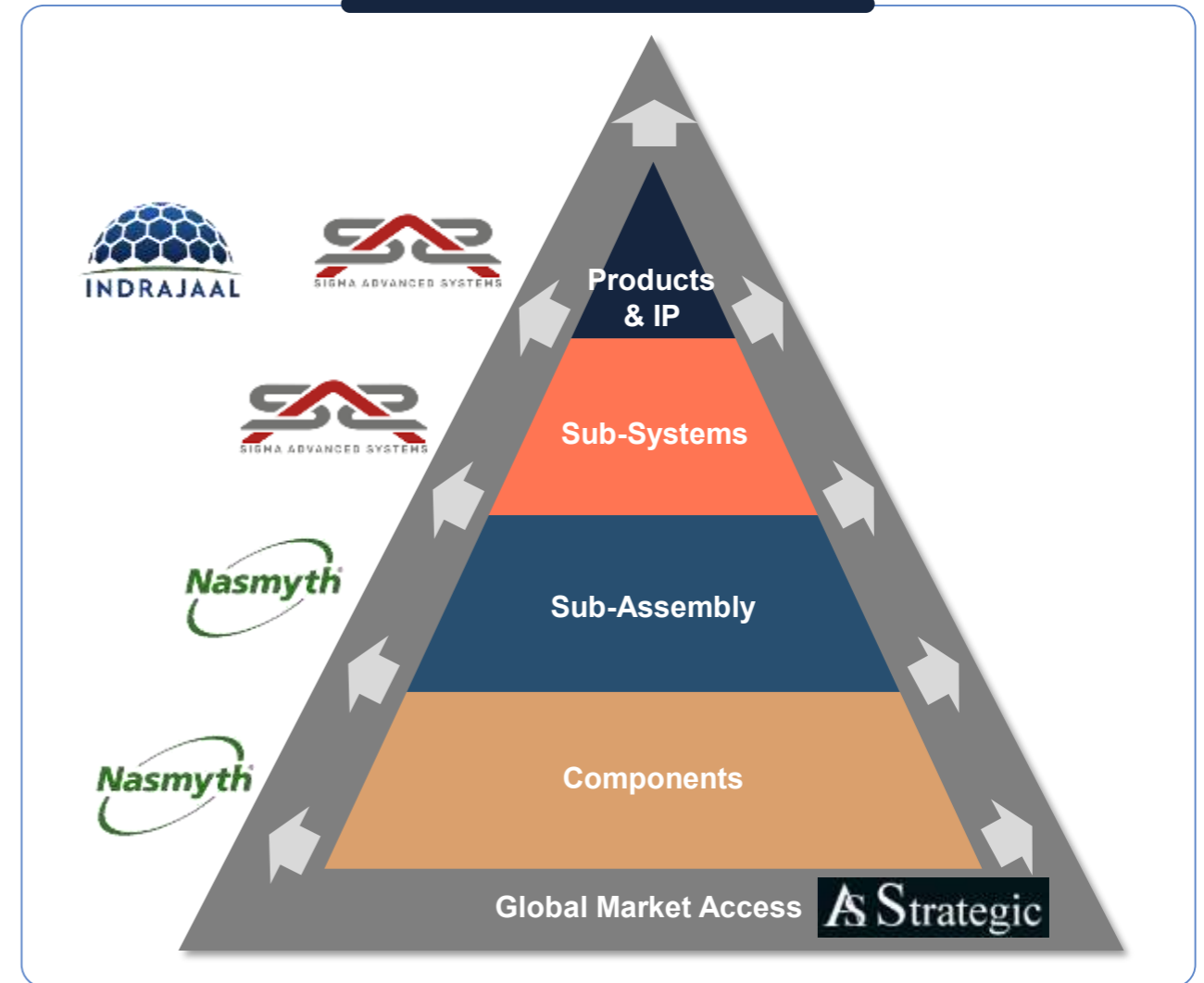
Sigma Advanced Systems – Company Overview

Integrated aerospace and defense player spanning the value chain from components to fully integrated products, with a global footprint

Corporate Overview

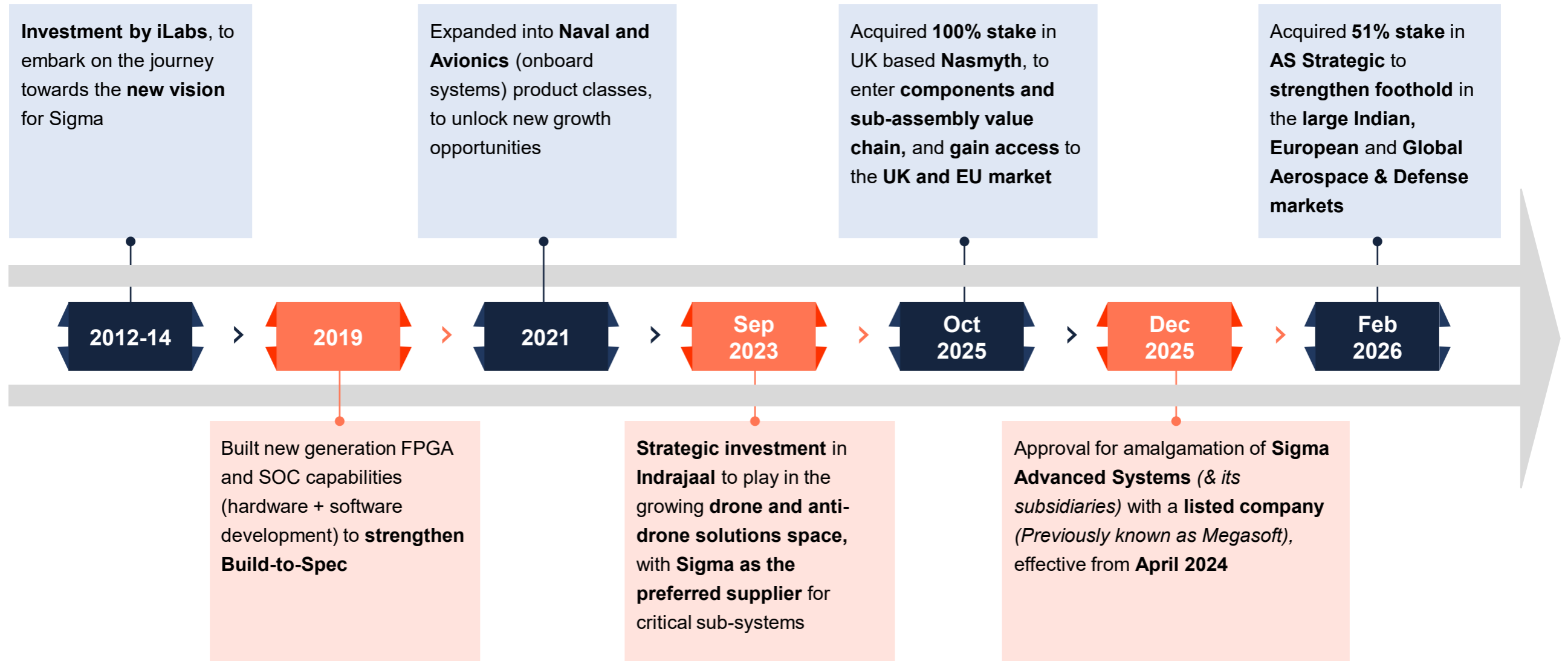
- Founded in 1994, Sigma Advanced Systems is a leading systems & solutions provider in the **aerospace & defense market**
- **Key Products:** Missile, avionics, radar and naval systems, drone & anti-drone solutions, aero and airframe components & sub-assemblies
- **Key Capabilities:** Hardware / software design & development, complex machining, fabrication & welding, and system integration
- **Geographical Footprint:** India, UK, Europe, and USA

Plays Across Aerospace & Defense Value Chain



Key Milestones

Augmenting organic growth with targeted acquisitions and partnerships to expand its footprint and generate value in the ecosystem



Source: Company Information.

Agenda



High-value defense products and proprietary IP offerings with strong margin potential and significant export opportunities

Builds autonomous drone and anti-drone solutions for defense and civilian domains, with full IP ownership

Key Offerings Overview

Drone and Anti-Drone Solutions



Anti Drone Infra
Neutralizes rogue drones to protect critical assets like nuclear plants, oil rigs, and ports



UAVs
Long Range Loitering Munitions and Armed UAVs, With Successful Field tests



Military Anti-Drones
Protects military camps, battleships, airbases, ports and border areas from aerial threats



Surveillance Drones
Long range surveillance drones with up to 120km range

Key Intellectual Properties



SkyOS
Offers real-time threat visualization, asset coordination, and autonomous DTIM⁽¹⁾ actions



Retractor Mitigation
Takes control of a drone and lands it in a designated area



WeaponFusion
Make weapons autonomous by integrating them with WeaponFusion platform



HyperMind Computing
AI Computer that can plan and execute missions

Sigma Differentiators

1

Unique IP & Proven Product Development Capabilities

- ✓ One of **very few players** who can develop **complex product IPs in India**
- ✓ **Contender for EP6 and FTP programs approval for Unmanned Aerial Vehicles** which can unlock **significant order book with armed forces**

2

High Margin and Export-led Growth Opportunity

- ✓ **High EBITDA margin Business**
- ✓ **Extensive export potential** driven by **easier entry into international end-product categories** across large markets

Source: Company Information.

Note: (1) Refers to Detection, Tracking, Identification, and Mitigation

Sub-Systems – Sigma Advanced Systems

Deeply embedded in India's defense ecosystem for 30+ years, with end-to-end design, development, and production capabilities

Provides critical defense sub-system solutions with Build to Print (manufacturing) and Build to Spec (design + manufacturing) capabilities

Key Offerings Overview

Missile Systems

- Integral component across wide range of missiles such as anti-tank (INVAR, KONKURS-M), LRSAM and QRSAM



Radar & Electronic Warfare

- Radar systems across multiple ranges and bands
- Electronic warfare systems like effectors, spoofers, hard kill interception

Avionics

- Multiple critical sub-systems incl. on-board data acquisition systems, multi-functional displays



Naval Systems

- Torpedo sub-systems
- Submarine on-board systems

Sigma Differentiators

1

Trusted Name with Domestic & Global Certifications

30+ Years of Relationship With Defense PSUs & Armed Forces



Holds Leading Certifications



2

End-to-End Capability – R&D and Production

- ✓ Among the few players with **in-house R&D (build-to-spec)** capabilities in defense sub-systems, **enabling higher margins**
- ✓ Supported by a **strong software development team** and robust **production and testing capabilities**
- ✓ Integrated **electronics and mechanical solutions** offerings
- ✓ Strong end-to-end capabilities enabling **targeted export opportunities**

Sub-Assemblies & Components – Nasmyth



Stable long-term revenues from global markets, with strong growth, differentiated portfolio, and margin expansion opportunities through dual sourcing

Manufactures components & sub-assemblies for airframes and engines using machining, fabrication & welding and metal treatments

Key Offerings Overview

- ✓ Strong expertise in fabrication-led precision engineering for aero-engine and airframe structures
- ✓ Integrated build capability across fabrication, forming, welding, heat treatment, and assembly, a clear USP beyond basic machining

Aero Engine Components & Sub-assemblies



Heat Shields



Bearing Houses



Exhaust Casing



Exhaust Cone



Duct



Air Intakes



Nose Cones



Control Casing



Breather Pipes



Brackets

Airframe Components & Sub-assemblies



Control Box



Ribs & Beams



Air Intakes



Window Frames



Engine Cowls



Exhaust Ducts



Fuel Systems



Access Doors



Air Scoops



Stowage & Seats

Sigma Differentiators

1

Strong Client-base with Long-term Revenues

- ✓ Tier 1 Supplier with Line critical portfolio – strong revenue resilience
- ✓ Approved supplier to major OEMs - growth potential & offset opportunities access



AIRBUS

EATON

BAE SYSTEMS

SAFRAN

BOEING



2

Deep and differentiated portfolio

- ✓ Capability to produce **6k+ complex components and assemblies**
- ✓ In-house design, manufacturing, and treatment capabilities

3

Capability to Fast-track Transfer of Work to India

- ✓ Among the few European players with **delegatory approval to transfer work to India, enabling margin expansion – transfer already in progress**
- ✓ Strong customer **value proposition** by de-risking **geographical concentration**
- ✓ **Freed-up UK capacity** being backfilled through **local defense orders**

Global Market Access – AS Strategic

Deep access to European Defense and Aerospace markets, with the opportunity to expand design and development through a connected value chain

Aerospace & Defense solutions provider operating through long-term JVs and strategic partnerships with global OEMs

Brings a strong order pipeline, majorly from European Aerospace and defense programs...



UK based R&D-intensive company that produces some of the world's most advanced next-generation missiles



One of Spain's largest defense companies specializing in defense systems manufacturing



One of Europe's most technically advanced aerospace & defense companies and one of Spain's 3 fastest growing companies

...and unlocks strategic advantages through international market access, domestic capability building and margin expansion

1

Access to the large European market
8 active teaming agreements with global OEMs

2

Build in-house design and development capabilities through complex European projects

3

Margin expansion through in-sourcing within broader Sigma ecosystem, leveraging delegatory approvals

How it works

Customer (e.g., British Armed Forces)

Places order for product / solution

European OEM (e.g. Abra Works)

Places order for product / sub-system to tap into low-cost India manufacturing base

JV Entity (e.g., AS – Abra Works JV)

Sigma will be the preferred manufacturing partner for the JVs

OEM (Sigma)

Growth Strategy – Aerospace

Building an integrated Tier 1 ecosystem to improve margins, build a resilient, cost-effective, and on-demand supply chain for global OEMs

Build an integrated Tier 1 aerospace supply chain through organic capacity expansion and strategic partnerships...

	Current Capabilities	Growth Strategy
Sub-Assemblies	<ul style="list-style-type: none"> Complex assemblies Precision fabrications, metal manipulations 	<ul style="list-style-type: none"> Capacity addition in India; consolidation in UK market In-sourcing AS Strategic's supply chain Expansion into USA
Metal Treatments	<ul style="list-style-type: none"> Heat treatments, coatings, anodizing, surface finishing & paintings 	<ul style="list-style-type: none"> Capacity addition in India and UK Expansion into USA
Components	<ul style="list-style-type: none"> Complex machining for a wide range of parts Design & engineering capabilities 	<ul style="list-style-type: none"> Capacity addition in India; consolidation in UK Expansion into USA
Forgings and Castings		<ul style="list-style-type: none"> Capability building in UK and USA

...to improve margins, quality, and on-time-deliveries for global markets

- 1 Reduce costs** through consolidation of operations and **transfer of work** to India, to improve margins
- 2 Improve reliability and quality** through increased **in-sourcing** and reduced dependence on vendors / sub-contractors which is a major risk
- 3 Enter into the large US market** with an end-to-end aerospace portfolio

Source: Company Information

Growth Strategy – Defense

Make in India for the World - Transforming into a comprehensive solutions player, while expanding to international markets through exports

Develop the solutions muscle through organic capability building and targeted partnerships...

	Current Capabilities	Growth Strategy
Products & IP (Solutions)	<ul style="list-style-type: none"> ▪ Anti-drone systems, including spoofers and effectors ▪ Unmanned aerial vehicles – loitering munitions, long range surveillance UAVs (successfully evaluated by armed forces) 	<ul style="list-style-type: none"> ▪ Expanded portfolio including unmanned systems and unmanned ground vehicles ▪ Exports with AS Strategic's network through multiple OEM partners ▪ Strategic partnership and acquisitions targeting technical capabilities aligning with our vision
Sub-systems	<ul style="list-style-type: none"> ▪ Electronic sub-systems like missile controls, flight data acquisition & cockpit systems, radars, electronic warfare ▪ Fabrication for armored vehicles & land-based systems ▪ Fuzes for ammunition 	<ul style="list-style-type: none"> ▪ Capacity expansion ▪ In-sourcing by substituting AS Strategic's supply chain
Services		<ul style="list-style-type: none"> ▪ Engineering design and development services for domestic and exports

...to drive growth from export markets and improve margins through value chain laddering

1

Leverage solutions and global market access to target the Europe, US, and rest-of-world markets

2

Improve margins and value capture through increased in-sourcing within the group

Agenda



Board of Directors

Ensuring strategic governance and risk management



Lt General B. S. Raju
(PVSM, UYSM, AVSM, YSM)
Non-Executive Independent Director

40+ Year of Experience

- 44th Vice Chief of the Indian Army Staff
- Director General Military Operations of India



Amb Dr. T V Nagendra Prasad
Non-Executive Independent Director

30+ Years of Experience

- Senior IFS Officer of 1993 Batch
- Recently retired Ambassador to Kazakhstan
- Former Consul General of India, San Francisco



Kalyan Vijay Sivalenka, CFA
Non-Executive Independent Director

20+ Years of Experience

- Reputed finance professional working across asset management, investment banking, and corporate finance activities
- Managing Partner at Hyderabad Angels Venture Advisory



Dr. Uma Garimella
Non-Executive Independent Director

35+ Years of Experience

- A distinguished academician having held posts at University of Hyderabad, JNTU, and IIT – Sri City



Suryanarayana Raju Nandyala
Non-Executive Independent Director

25+ Years of Experience

- Leading entrepreneur with forays into multiple industry segments spanning over 2 decades



Leona Ambuja
Non-Executive Director

12+ Years of Experience

- Experience in the areas of Accounting, Taxation and Compliance, along with knowledge in Structured Financing



Kartheek Raju
Non-Executive Director

15+ Years of Experience

- Key member of iLabs, spearheading investments in pharma, life sciences, A&D, manufacturing and power sectors
- Experienced in investment mgmt. and value creation



Sunil Kumar
Executive Director

20+ Years of Experience

- CEO of Sigma Advanced Systems
- Instrumental in transforming Sigma into a leading Aerospace and Defense manufacturer



Cheemarla Damodar Reddy
Executive Director

35+ Years of Experience

- Founder Director of Sigma Advanced Systems
- Distinguished technocrat in the field of Electronics and Communications

Key Management Personnel

Committed leadership with deep-experience in Aerospace and Defense sector, to drive the Sigma vision



Sunil Kumar
Group CEO

20+ Years of Experience

Instrumental in transforming Sigma into a leading Aerospace and Defense manufacturer



Cheemarla Damodar Reddy

Whole Time Director, India Operations

35+ Years of Experience

- Co-founder Director of Sigma Advanced Systems
- Distinguished technocrat in the field of Electronics and Communications



Sanjay Pukalay

President, Defense Division

35+ Years of Experience

- Co-founder Director of Sigma Advanced Systems
- Has extensive experience in strategic programs, customer engagement, and transformation initiatives



John Rooney

President, International Operations

25+ Years of Experience

- Previously served as the COO at Nasmyth
- ~16 years' experience at Gardner Aerospace, including roles as CTO and Director of Operations



Sudharsan Manivel

President, Aerospace Division

~22 Years of Experience

- Expertise in engineering, aluminum castings, and precision components
- Led VJP Aluminum Foundry and founded VAF Aero Systems



Shridhar Thathachary

CFO

~40 Years of Experience

- Serving as the CFO since Jan 2007
- Prior experience at You Telecom India, Godrej Telecom, and UB Group



Dr. Pramod Raju

President, Corporate Finance and M&A

~27 Years of Experience

- Instrumental in the implementation of inorganic growth strategy
- Prior experience at Goldman Sachs, UBS and Atria Power