

**To,****Date: January 16, 2026**

BSE Limited Phiroze Jeejee Bhoy Towers Dalal Street, Fort Mumbai 400001 Scrip Code: 532408	National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex, Bandra(E) Mumbai 400051 Symbol: MEGASOFT
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Dear Sir(s),

Sub: Outcome of the Board Meeting held on January 16, 2026.**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**
(“Listing Regulations”)

We wish to inform you that, the Board of Directors of the Company at their meeting held on **January 16, 2026** has approved / noted the following:

1. Approved the Allotment of 10,24,69,664 Equity Shares, Fully Paid of Rs. 10/- Each to the Shareholders of Sigma Advanced Systems Private Limited pursuant to the Scheme of Amalgamation amongst Sigma Advanced Systems Private Limited (“Transferor Company”) and Megasoft Limited (“Transferee Company”) and their respective shareholders and creditors under Section 230- 232 and other applicable provisions of the Companies Act, 2013 (“Scheme”).

And post allotment the Equity Shares of the Company will stand at 1,76,23,97,050.

2. Appointed Mr. Raju Somashekhar Baggavalli (DIN: 11482140) as an Additional Director (Non-Executive, Independent) of the Company. Details required to be disclosed under the SEBI Listing Regulations read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 have been provided as **Annexure – A**.
3. Approved the shifting of corporate office and change the place of keeping the books of accounts and other relevant papers of the company **from “8th Floor, Unit No. 801 B, Jain Sadguru Image's Capital Park, Plot No. 1, 28 & 29, 98/4/1 to 13, Image Gardens Rd, Madhapur, Hyderabad, Telangana 500081 Telangana, India” to “Survey No 1/1, Plot No 24/A, Hardware Park, Srisailam Road, Kancha Imarat, Raviryala Village, Maheswaram Mandal, Hyderabad, 501510 Telangana, India w.e.f. January 16, 2026.”**
4. Approve the shifting of the Registered Office of the Company **from “No. 85, Kutchery Road, Mylapore, Chennai, Tamil Nadu, India, 600004” to “No.43/1 (# 129 to # 140), Prestige Palladium, 8th Floor, Greams Road, Nungambakkam, Chennai, 600006, Tamil Nadu, India” within the local limits of the city, w.e.f. January 16, 2026.”**

Registered Office

SIGMA ADVANCED SYSTEMS LIMITED



CIN: L24100TN1999PLC042730

8th Floor, Unit No.801 - B, Jain Sadguru Image's Capital Park
Plot No. 1,28 & 29, 98/4/1 TO 13, Image Garden Rd, Madhapur
Hyderabad, Telangana 500081

Tel: +91 40 69652222

Website: www.sigmaadvsys.com, Email: investors@sigmaadvsys.com

5. Took note of the Change of Name of the Company from Megasoft Limited to **Sigma Advanced Systems Limited** and modification to the Letters / Papers/ Stamps etc.
6. Changes in the Email ID for Investors: The Email ID has been changed from investors@megasoft.com to investors@sigmaadvsys.com
7. Change in Website of the Company: The Website of the Company has been changed from www.megasoft.com to www.sigmaadvsys.com.

We further wish to inform that the Meeting of the Board of Directors of the company commenced at 3.00 P.M and concluded at 4.00 P.M.

Kindly take the information on record.

For Sigma Advanced Systems Limited

(Formerly Megasoft Limited)

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Thakur Vishal Singh
Company Secretary & Compliance Officer

Registered Office

85, Kutchery Road, Mylapore, Chennai - 600 004. India. Tel : +91 (44) 2461 6768, Fax : +91 (44) 2461 7810.

Annexure – A**Details as per Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr. No.	Particulars	Details
1.	Name	Mr. Raju Somashekhar Baggavalli
2.	Reason for change	Appointment of Additional Director (Non-Executive, Independent)
3.	Date of appointment	W.e.f. January 16, 2026.
4.	Brief profile	<p>Lt Gen Raju Somashekhar Baggavalli, PVSM, UYSM, AVSM, YSM (Retd), brings nearly four decades of senior leadership, governance, and strategic decision-making experience at the highest levels of national security and large-scale organisations. He has led complex, multi-stakeholder institutions involving personnel strength running into hundreds of thousands, substantial capital assets, and high-risk operational environments.</p> <p>As Vice Chief of the Army Staff, he oversaw apex-level policy formulation, resource optimisation, capability development, and institutional transformation across the Indian Army. His tenure required close coordination with the Government of India, defence industry, international partners, and intelligence agencies—providing him deep exposure to board-level governance, oversight, and risk management. For this role, he was awarded the Param Vishisht Seva Medal.</p> <p>As Director General of Military Operations, and later as Army Commander, South Western Command, he was responsible for strategic planning, crisis management, and execution across sensitive operational theatres. His command of corps, divisions, and brigades in counter-terror, insurgency, and conventional conflict environments reflects strong expertise in decision-making under uncertainty, organisational resilience, and leadership ethics.</p> <p>Post-retirement, he advises startups, think tanks, and educational initiatives, particularly in strategy, governance,</p>

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		technology adoption, and organisational scaling—making him well suited for board roles requiring strategic oversight, integrity, and long-term value creation.
5.	Disclosure of relationships between directors:	Mr. Raju Somashekhar Baggavalli is not related to any of the Directors of the Company.
6.		In accordance with the circular dated June 20, 2018 issued by the exchanges, it is confirmed that Mr. Raju Somashekhar Baggavalli (DIN: 11482140) is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any such authority.

Registered Office

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