

**Date: February 28, 2026****To,**

BSE Limited Phiroze JeeJeeBhoy Towers Dalal Street, Fort Mumbai 400001 Scrip Code: 532408	National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex, Bandra(E) Mumbai 400051 Symbol: SIGMAADV
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Intimation in relation to imposition of fine on Sigma Advanced Systems Limited (Formerly Megasoft Limited).

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform that the Company is in receipt of an E-mails dated February 27, 2026 from BSE Limited & National Stock Exchange of India Limited for non-compliance with the provisions of the Regulation 17 of SEBI (LODR) Regulations, 2015.

Post resignation of Mr. Krishna Yeachuri as Director, the Board comprises of 5 Directors as against the minimum requirement of 6 Directors as per Regulation 17 of SEBI (LODR) Regulations, 2015.

The Company has appointed Mr. Cheemarla Damodar Reddy as Additional Director (Non-Executive, Non-Independent) on the Board with effect from December 22, 2025 and complied with the requirement of the provisions of the Regulation 17 of SEBI (LODR) Regulations, 2015.

*Details required to be disclosed under the SEBI Listing Regulations read with Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 have been provided as **Annexure – I**.*

You are requested to kindly take the above information on record.

Thanking You,

For Sigma Advanced Systems Limited
(Formerly Megasoft Limited)

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Thakur Vishal Singh
Company Secretary & Compliance Officer



SIGMA ADVANCED SYSTEMS LIMITED

CIN: L24100TN1999PLC042730

Survey No 1/1, Plot No 24/A, Hardware Park, Srisailam Road

Kancha Imarat, Raviryala Village, Maheswaram Mandal

Hyderabad, 501510 Telangana, India

Tel: +91 40 69652222

Website: www.sigmaadvsys.com, Email: investors@sigmaadvsys.com

Annexure - I

S. No.	Particulars	Details
1.	Name of the authority	BSE Limited & National Stock Exchange of India Limited
2.	Nature and details of the action(s) taken or order(s) passed	The Company is in receipt of an E-mail from the BSE Limited & National Stock Exchange of India Limited, whereby they have imposed a fine of Rs. 4,10,000 (Base Fine), GST @ 18% - Rs. 73,800, Total Rs. 4,83,800 /- each separately for Non-Compliance with the regulation 17(1) of the SEBI listing regulations, pertaining to the composition of the Board.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Emails from BSE Limited & National Stock Exchange of India Limited dated February 27, 2026
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Non-Compliance with the Regulation 17(1) of the SEBI listing regulations, pertaining to Board Composition as it has been fallen short of One Director.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There is no material impact on financials, operations or other activities of the Company.</p> <p>The Company has already complied with the above requirement and it will pay the fines imposed as levied by respective exchanges in compliance to the applicable SEBI listing Regulations and circulars.</p>

Registered Office